

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER 30 SEPTEMBER 2012**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2012 (RM'000)	Preceding Year Corresponding Quarter 30.09.2011 (Restated) (RM'000)	Current Year To date 30.09.2012 (RM'000)	Preceding Year Corresponding Period 30.09.2011 (Restated) (RM'000)
Revenue	19,850	16,887	19,850	16,887
Cost of sales	(14,743)	(13,178)	(14,743)	(13,178)
<b>Gross profit</b>	<b>5,107</b>	<b>3,709</b>	<b>5,107</b>	<b>3,709</b>
Other income	159	261	159	261
Other expenses	(4,509)	(4,344)	(4,509)	(4,344)
Finance costs	(468)	(542)	(468)	(542)
<b>Profit /(loss) before tax</b>	<b>289</b>	<b>(916)</b>	<b>289</b>	<b>(916)</b>
Taxation	(185)	(8)	(185)	(8)
<b>Profit /(loss) for the period</b>				
- From continuing operations	104	(924)	104	(924)
- From discontinued operation	-	368	-	368
<b>Profit /(loss) for the period</b>	<b>104</b>	<b>(556)</b>	<b>104</b>	<b>(556)</b>
<b>Other comprehensive income</b>				
Exchange difference on translation of foreign operations	-	840	-	840
<b>Total comprehensive income</b>	<b>104</b>	<b>284</b>	<b>104</b>	<b>284</b>
<b>Net profit /(loss) attributable to equity holders of the Company</b>				
- From continuing operations	111	(988)	111	(988)
- From discontinued operation	-	239	-	239
Owners of the parent	111	(749)	111	(749)
Non-controlling interest	(7)	193	(7)	193
	<b>104</b>	<b>(556)</b>	<b>104</b>	<b>(556)</b>
<b>Basic earning /(loss) per share attributable to equity holders of the Company (sen)</b>				
- From continuing operations	0.28	(2.46)	0.28	(2.46)
- From discontinued operation	-	0.59	-	0.59
	<b>0.28</b>	<b>(1.87)</b>	<b>0.28</b>	<b>(1.87)</b>
<b>Diluted loss per share attributable to equity holders of the Company (sen)</b>				
- Diluted	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)

YONG TAI BERHAD  
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
 FOR THE FIRST QUARTER 30 SEPTEMBER 2012

	30.09.2012 Unaudited RM'000	(Restated) As at 30.06.2012 Unaudited RM'000	(Restated) As at 01.07.2011 Unaudited RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	24,097	24,223	24,802
Investment properties	4,980	4,980	6,421
Deferred tax assets	2	2	16
	29,079	29,205	31,239
<b>Current Assets</b>			
Inventories	27,573	27,057	39,664
Trade receivables	22,525	22,008	38,512
Other receivables	2,397	2,816	4,461
Tax in credit	914	905	958
Assets classified as held for sale	1,441	1,441	-
Fixed deposit	-	-	693
Cash and bank balances	613	496	24,347
	55,463	54,723	108,635
<b>TOTAL ASSETS</b>	<b>84,542</b>	<b>83,928</b>	<b>139,874</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share Capital	40,115	40,115	40,115
<b>Reserves</b>			
Share premium	1,626	1,626	1,626
Other reserves	-	-	(15)
Retained earnings	(11,170)	(11,281)	(3,152)
	30,571	30,460	38,574
<b>Non Controlling Interest</b>	835	842	7,640
<b>Total equity</b>	<b>31,406</b>	<b>31,302</b>	<b>46,214</b>
<b>Non-current Liabilities</b>			
Borrowings	5,617	6,272	785
Deferred tax liability	458	458	1,007
	6,075	6,730	1,792
<b>Current Liabilities</b>			
Trade payables	11,401	8,562	42,851
Other payables	2,886	3,295	3,026
Amount due to directors	9,881	10,813	11,913
Bank overdraft	11,063	10,800	12,902
Borrowings	11,656	12,426	21,150
Provision for taxation	174	-	26
	47,061	45,896	91,868
<b>Total Liabilities</b>	<b>53,136</b>	<b>52,626</b>	<b>93,660</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>84,542</b>	<b>83,928</b>	<b>139,874</b>
<b>Net Assets per share (RM)</b>	<b>0.78</b>	<b>0.78</b>	<b>1.15</b>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2011**

	← Attributable to equity holders of the Company →								
	← Non-distributable					→ Distributable			
	Share Capital (RM'000)	Share Premium (RM'000)	Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Non- Controlling Interest (RM'000)	Total Equity (RM'000)
At 1 July 2011	40,115	1,626	(268)	5,739	253	(8,891)	38,574	7,640	46,214
Effects on transition to MFRS At 1 July 2011 ( Restated)	-	-	-	(5,739)	-	5,739	-	-	-
	40,115	1,626	(268)	-	253	(3,152)	38,574	7,640	46,214
<u>Comprehensive income</u>									
Net (loss)/profit for the period	-	-	-	-	-	(749)	(749)	193	(556)
<u>Other comprehensive income</u>									
Foreign Exchange Translation	-	-	345	-	-	-	345	495	840
Total comprehensive income/(expense)	-	-	345	-	-	(749)	(404)	688	284
At 30 September 2011	40,115	1,626	77	-	253	(3,901)	38,170	8,328	46,498

**FOR THE FIRST QUARTER 30 SEPTEMBER 2012**

	← Attributable to equity holders of the Company →								
	← Non-distributable					→ Distributable			
	Share Capital (RM'000)	Share Premium (RM'000)	Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Non- Controlling Interest (RM'000)	Total Equity (RM'000)
At 1 July 2012	40,115	1,626	-	6,558	-	(17,839)	30,460	842	31,302
Effects on transition to MFRS At 1 July 2012 ( Restated)	-	-	-	(6,558)	-	6,558	-	-	-
	40,115	1,626	-	-	-	(11,281)	30,460	842	31,302
<u>Comprehensive income</u>									
Net profit / (loss) for the period	-	-	-	-	-	111	111	(7)	104
<u>Other comprehensive income</u>									
Foreign Exchange Translation	-	-	-	-	-	-	-	-	-
Total comprehensive income/(expense)	-	-	-	-	-	111	111	(7)	104
At 30 September 2012	40,115	1,626	-	-	-	(11,170)	30,571	835	31,406

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE FIRST QUARTER 30 SEPTEMBER 2012**

	3 months ended 30.09.2012 (RM'000)	3 months ended 30.09.2011 (RM'000)
<b>Cash flows from operating activities</b>		
Net profit /(loss) before taxation		
From continuing operations	289	(916)
From discontinued operation	-	418
	<u>289</u>	<u>(498)</u>
Adjustments for non-cash items:-		
Depreciation of property, plant and equipment	489	484
Interest expenses	468	542
Gain on disposal of property, plant & equipment	(1)	-
	<u>1,245</u>	<u>528</u>
Operating profit before changes in working capital	1,245	528
(Increase) / decrease in inventories	(516)	810
Increase in receivables	(98)	(3,850)
Increase in payables	2,430	779
(Decrease)/ increase in amount due to Directors	(933)	1,157
	<u>2,128</u>	<u>(576)</u>
Cash generated /(absorbed by) from operations	2,128	(576)
Interest paid	(468)	(542)
Tax (paid) /refunded	(20)	40
	<u>1,640</u>	<u>(1,078)</u>
Net cash from /(used in) operating activities	1,640	(1,078)
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant & equipment	1	-
Purchase of property, plant and equipment	(363)	(516)
Withdrawal of fixed deposits	-	478
	<u>(362)</u>	<u>(38)</u>
Net cash used in investing activities	(362)	(38)
<b>Cash flows from financing activities</b>		
Net repayment of short term borrowings	(889)	(6,751)
Repayment of hire purchase creditors	(132)	(87)
Net (repayment of) / proceeds from term loans	(403)	4,257
	<u>(1,424)</u>	<u>(2,581)</u>
Net cash used in financing activities	(1,424)	(2,581)
<b>Net decrease in cash &amp; cash equivalents</b>	(146)	(3,697)
<b>Effect of foreign exchange changes</b>	-	1,213
<b>Cash &amp; cash equivalents at beginning of period</b>	(10,304)	11,444
	<u>(10,450)</u>	<u>8,960</u>
<b>Cash &amp; cash equivalents at end of period</b>	<u>(10,450)</u>	<u>8,960</u>
<b>Cash &amp; cash equivalents comprise:</b>		
Cash and bank balances	613	21,129
Bank overdrafts	(11,063)	(12,169)
	<u>(10,450)</u>	<u>8,960</u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2012)